

**Glen Brittle Memorial Hut  
Income & Expenditure  
Year ending 31 December 2017**

	Notes	2017	2016
		£	£
<b>Refurbishment Project</b>			
<b>Expenditure</b>			
Building Work		0	6,489
Equipment & Materials		0	1,725
		<b>0</b>	<b>8,214</b>
<b>Normal Hut Use</b>			
<b>Income</b>			
Hut Income		27,371	36,544
Donations		120	85
Bank Interest		12	13
		<b>27,503</b>	<b>36,642</b>
<b>Expenditure</b>			
Booking refunds		298	1,338
Insurance		847	792
Electricity		2,028	1,388
Gas		844	1,347
Coal		198	239
Water		371	194
Refuse collection		490	430
Hut Telephone	2	722	491
Stores		443	77
Repairs & Maintenance	3	1,607	1,591
Cleaning		675	581
Honorarium	4	900	300
Committee Travel		900	285
Postage & Stationary		12	0
Booking System		407	407
Book Keeping		135	128
Legal Fees	5	6,120	0
		<b>16,996</b>	<b>9,588</b>
<b>(Deficit) / Surplus</b>		<b>10,507</b>	<b>18,840</b>

- 2 Some emergency phone calls included in this figure were refunded by donations
- 3 The Final Certificate for the building contract was settled for £2886, but £4316 had been reserved.
- 4 Honorarium to C Macrae is currently at £600 per year
- 5 Approximately £1000 of Legal Fees are expected in 2018, but not committed yet

**John Irving**  
Treasurer

*John B. Irving*

**Gordon Adshead**  
Independent Examiner  
06-Apr-18

*H. G. Adshead*

**Glen Brittle Memorial Hut**  
**Balance Sheet**  
**As at 31 December 2017**

	Notes	2017	2016
		£	£
<b>Fixed assets</b>			
Building	1	9,028	9,028
Car park		2,807	2,807
		<b>11,835</b>	<b>11,835</b>
<b>Current assets</b>			
Bank - Treasurers Account		2,325	3,437
Bank - Business Instant Access		16,307	28,046
		<b>18,632</b>	<b>31,483</b>
<b>Current liabilities</b>			
Loans		(57,000.00)	(76,000.00)
Contract Retention			(4,316.00)
Advance Bookings		(400.00)	(450.00)
Accruals		(135.00)	(127.50)
		<b>(57,535)</b>	<b>(80,894)</b>
<b>Net assets</b>		<b>(27,068)</b>	<b>(37,576)</b>
<b>Represented by:</b>			
Capital fund	B/F	(37,576)	(56,416)
Surplus / (deficit)		10,507	18,840
<b>Capital Fund</b>		<b>(27,068)</b>	<b>(37,576)</b>

The building is insured for £609,960 and the contents for £11,715

1 These figures increase annually in line with inflation

**John Irving**  
**Acting Treasurer**

*John B. Irving*

**Gordon Adshead**  
**Independent Examiner**

*M. G. Adshead*

E

**Accounts prepared by Yvonne Clarke**

**Glen Brittle Memorial Hut**  
**Income & expenditure account and Balance Sheet**  
**Year ending 31 December 2017**

<b>Income &amp; Expenditure</b>	<b>Note</b>	<b>2017</b>	<b>Balance Sheet</b>	<b>Note</b>	<b>2017</b>
		<u>£</u>			<u>£</u>
<b>Refurbishment Project</b>			<b>Fixed assets</b>		
<b>Loans Repaid in Year</b>		19,000.00	Building		9,028.00
			Car park		2,807.00
					<u><b>11,835.00</b></u>
<b>Income</b>			<b>Current assets</b>		
Hut Income		27,371.00	Bank- Treasurers Account		2,324.65
Donations		120.00	Bank - Business Instant Access		16,307.07
Bank Interest		12.35			<u><b>18,631.72</b></u>
		<u><b>27,503.35</b></u>			
<b>Expenditure</b>			<b>Current liabilities</b>		
Booking Refunds		298.00	Loan - BMC		(40,000.00)
Insurance		846.56	Loan - SMT		(12,000.00)
Electricity		2,028.00	Loan - MCS		(5,000.00)
Gas		843.75			
Coal		198.00	Hut Fees in Advance		(400.00)
Water		371.06	Other Creditors		(135.00)
Refuse Collection		490.12			<u><b>(57,535.00)</b></u>
Hut Telephone		722.39			
Stores		442.50	<b>Net assets</b>		<u><b>(27,068.28)</b></u>
Repairs & Maintenance		1,606.88			
Cleaning		674.63			
Honorarium		900.00			
Committee Travel		900.40			
Postage and Stationery		11.72	<b>Represented by:</b>		
Booking System		407.00	Capital fund	B/F	(37,575.62)
Bookkeeping		135.00	Surplus / (deficit)		10,507.34
Legal Fees		6,120.00			
		<u><b>16,996.01</b></u>	<b>Capital Fund</b>		<u><b>(27,068.28)</b></u>
<b>Overall Surplus / (deficit)</b>		<u><b>10,507.34</b></u>			

**John Irving**  
**Treasurer**  
**06-Apr-18**